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Message Text

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65
ACTION EUR-12

INFO OCT-01 ARA-06 ISO-00 TRSE-00 SS-15 SP-02 IO-10 AID-05

STR-04 EB-07 COME-00 FRB-03 FEA-01 OMB-01 XMB-02

CIAE-00 DODE-00 INR-07 NSAE-00 PA-01 USIA-06 PRS-01

OIC-02 NSC-05 /091 W
---------- 064594
R 162044Z MAY 75
FM AMEMBASSY OTTAWA
TO SECSTATE WASHDC PRIORITY 6489
INFO AMEMBASSY SANTO DOMINGO PRIORITY

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E.O. 11652: N/A
TAGS: EFIN CA
SUBJECT: CANDEL TO INTER-AMERICAN DEVELOPMENT BANK MEETING, SANTO DOMINGO, MAY 19-21

REF: HARLOW/MEYERS TELCON OF APRIL 30

PASS TREASURY

BEGIN UNCLASSIFIED

1. ITC PRESS RELEASE OF MAY 16 ANNOUNCED THAT ITC MINISTER GILLESPIE, LEADER OF CANDEL TO INTER-AMERICAN DEVELOPMENT BANK. MEETING AT SANTO DOMINGO WILL BE ACCOMPANIED BY 25 CANADIAN BUSINESSMEN WHO WILL ATTEND MEETING AS "SPECIAL GUESTS". BUSINESSMEN, MAINLY FROM BANKING AND ENGINEERING SECTORS, WILL SEEK "GREATER PARTICIPATION BY CANADIAN COMPANIES IN LATIN-AMERICAN DEVELOPMENT PROJECTS", ACCORDING TO ANNOUNCEMENT.

2. PRESS RELEASE STATED THAT GILLESPIE "SAID ATTENDANCE OF THE CANADIAN BUSINESSMEN AS SPECIAL GUESTS SHOULD LEAD TO GREATER INTEREST BY CANADIAN COMPANINES IN BANK PROJECTS.
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HE SAID THAT CANADA HAS MADE A SIGNIFICANT CONTRIBUTION

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TO THE BANK BUT SO FAR CANADIANS HAVE NOT PARTICIPATED IN PROJECTS ON A COMPARABLE BASIS". (ANNOUNCEMENT POINTED OUT CANADA JOINED BANK IN 1972 AND SINCE THEN HASCONTRIBUTED C$293 MILLION IN ORDINARY CAPITAL, OF WHICH C$40 MILLION PAID IN, AND C$72 MILLION IN CONCESSIONAL FUNDS.)

3. EMBASSY POUCHING COPIES OF PRESS RELEASE TO EUR/CAN. RELEASE, HOWEVER, DOES NOT CONTAIN NAMES OF ADDITIONAL GOC OFFICIALS WHO ARE PART OF CANDEL. EMBASSY TOLD EARLIER THESE INCLUDE:

SHEILA ROBERTSON, FINANCE,
SHEILA BATCHELOR, EXTAFF,
LARRY BROWN, ITC,
B. CHEVIER, CIDA, AND
R. SHAW, ITC.

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4. ITC OFFICIAL HAS INFORMED EMBASSY THAT IN SIMON-GILLESPIE BILATERAL MEETING AT SANTO DOMING9, GILLESPIE WILL PROBABLY WISH TO RAISE THREE PRINCIPAL SUBJECT: GENERAL STATE OF U.S. ECONOMY AND INTERRELATIOSHIP WITH CANADIAN ECONOMY; U.S. ATTITUDE TOWARD CUBA AND IMPLICATIONS FOR CANADA; AND CANADA-U.S. AUTOMOTIVE INDUSTRY. GILLESPIE WILL ALSO HAVE BEEN BRIEFED ON SUCH QUESTIONS AS NATURAL GAS PRICE AND SUPPLY, FIRA, AND SECRETARY KISSINGER'S MAY 13 KANSAS CITY SPEECH. PORTER

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